



Smart moves with QoL Flex Term **new rates!**

October 30, 2023

PRODUCT BULLETIN

23040

Improved Term Rates

Effective October 30, 2023, QoL Flex Term is repriced in all states where it is sold. New rates are a mixture of decreases, increases and no changes. Approximately 27% of cells have lower premiums with an average rate reduction of ~1.4%. Overall, the rates trend lower and decreases and can be seen across all key bands.

Face amounts \$500,000+ are now even more competitive

- **Top 2 ranking in 97%** of the monthly premium cases versus term products with living benefits

Low monthly modal factor

- Our low monthly modal factor remains 8.45% and is among the very lowest for the top term products in the market today.

NEW SimpliNow ChoiceSM platform now available in CA

In the same eApp session, you can choose which underwriting path best meets your client's need*:

1. NEW client completion Part B (**instant decision**)
2. agent completion Part B
3. tele-interview
4. paramed

Recently improved client collaboration path has payment options of Yes or No, so the application process does not stop if your client prefers to wait for the underwriting rate class and final premium offer.

Rated Case Advantage

- QoL Flex Term continues to offer some of the very lowest premiums among leading carriers for rated cases leveraging Special Class

* Some paths may not be available based on data you enter on the first several screens.

Smart moves with...

- **SimpliNow Choice platform**
 - [Agent guide](#)
 - [Client completion guide](#)
 - [Frequently asked questions](#)
 - [Submission process flow](#)
- **Marketing Materials**
Full range of marketing materials available on [Stand Out with QoL](#)
- **Rapid Rater**
Instant quotes for all classes and durations are available on Rapid Rater. Visit aig.com/QoLRapidRater for more information. New rates will be available October 30, 2023.
- **Transition Rules**
See page 2.

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Transition Rules

Paper applications

- New product rates will be available effective October 30, 2023
- Applications received in the Home Office prior to November 27, 2023, will manually be given the product with the lowest rates prior to policy issue
 - **This does NOT apply to previously issued or conditionally issued policies**
- Applications received in the Home Office November 27, 2023, and later will automatically be given the new product rates
- Inforce reissue requests to new rates will NOT be honored
- New applications submitted to replace existing inforce coverage with the new rates will not be honored within 90 days of the existing coverage going inforce

iGO full eApp

- New product rates will be available effective October 28, 2023
- Applications received in the Home Office prior to November 27, 2023, will manually be given the product with the lowest rates prior to policy issue
 - **This does NOT apply to previously issued or conditionally issued policies**
- Applications received in the Home Office November 27, 2023, and later will automatically be given the new product rates
- Inforce reissue requests to new rates will NOT be honored
- New applications submitted to replace existing inforce coverage with the new rates will not be honored within 90 days of the existing coverage going inforce

SimpliNow Choice platform

- New product rates will be available effective October 28, 2023
- Applications received in the Home Office prior to October 28, 2023, will receive the old premium rates
- Applications received in the Home Office October 28, 2023, and later will receive the new premium rates
- Inforce reissue requests to new rates will NOT be honored
- New applications submitted to replace existing inforce coverage with the new rates will not be honored within 90 days of the existing coverage going inforce